



**GHANA STATISTICAL SERVICE (GSS)**  
*Statistics for Development and Progress*

Statistical Bulletin

**CONSUMER PRICE INDEX (CPI)**

**May 2015**

*New series (2012=100)*

**Ghana Statistical Service (GSS)**

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[www.statsghana.gov.gh](http://www.statsghana.gov.gh)

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## Consumer Price Index (CPI) for MAY 2015

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### **Note:**

More detailed data in time series format is contained in the CPI User's guide at GSS website

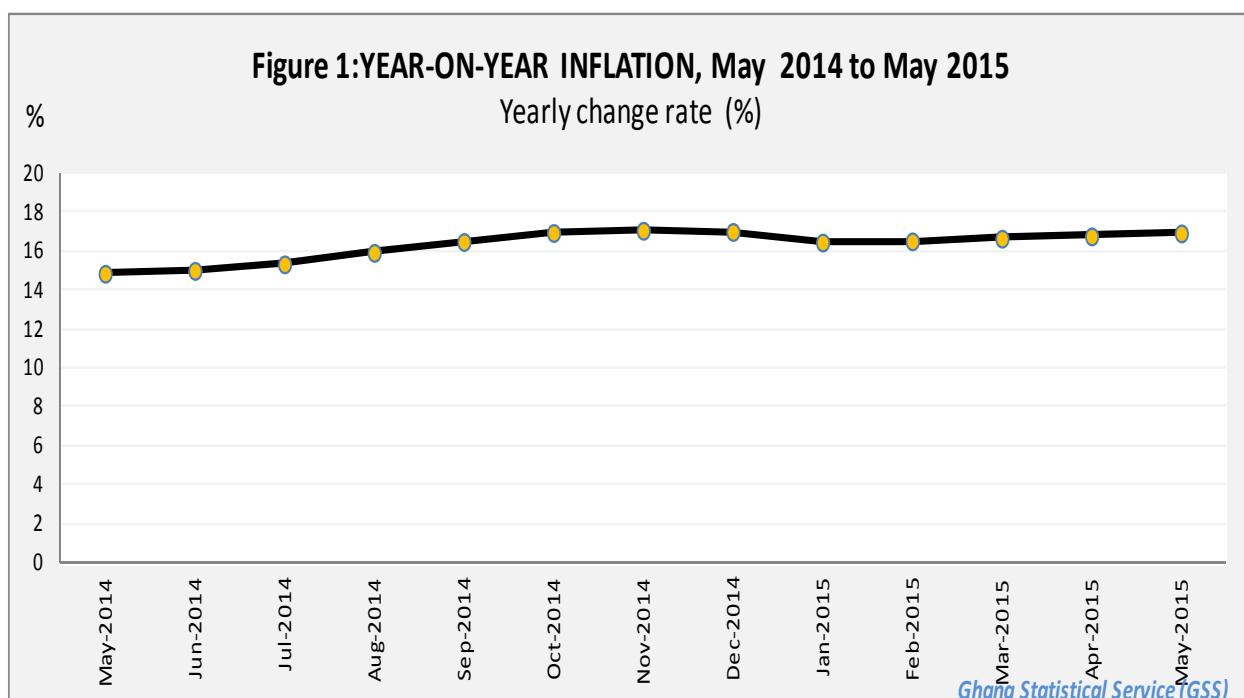
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## HIGHLIGHTS FOR MAY 2015

### Inflation Rate for May 2015 is 16.9%

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI stood at 16.9 percent in May 2015, up by 0.1 percentage point from the 16.8 percent recorded in April 2015, Figure 1. This rate of inflation for May 2015 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from May 2014 to May 2015.



The monthly change rate for May 2015 was 1.0 percent compared to the 1.8 percent recorded for April 2015.

### Food and non-food inflation for May 2015

The Food and non-alcoholic beverages group recorded a year-on-year inflation rate of 7.3 percent. This is 0.1 percentage point higher than the 7.2 percent recorded for April 2015.

Seven subgroups of the food and non-alcoholic beverages group recorded inflation rates higher than the group's average rate of 7.3 percent.

The non-food group recorded a year-on-year inflation rate of 23.4 percent in May 2015, compared with the 23.2 percent recorded in April 2015.

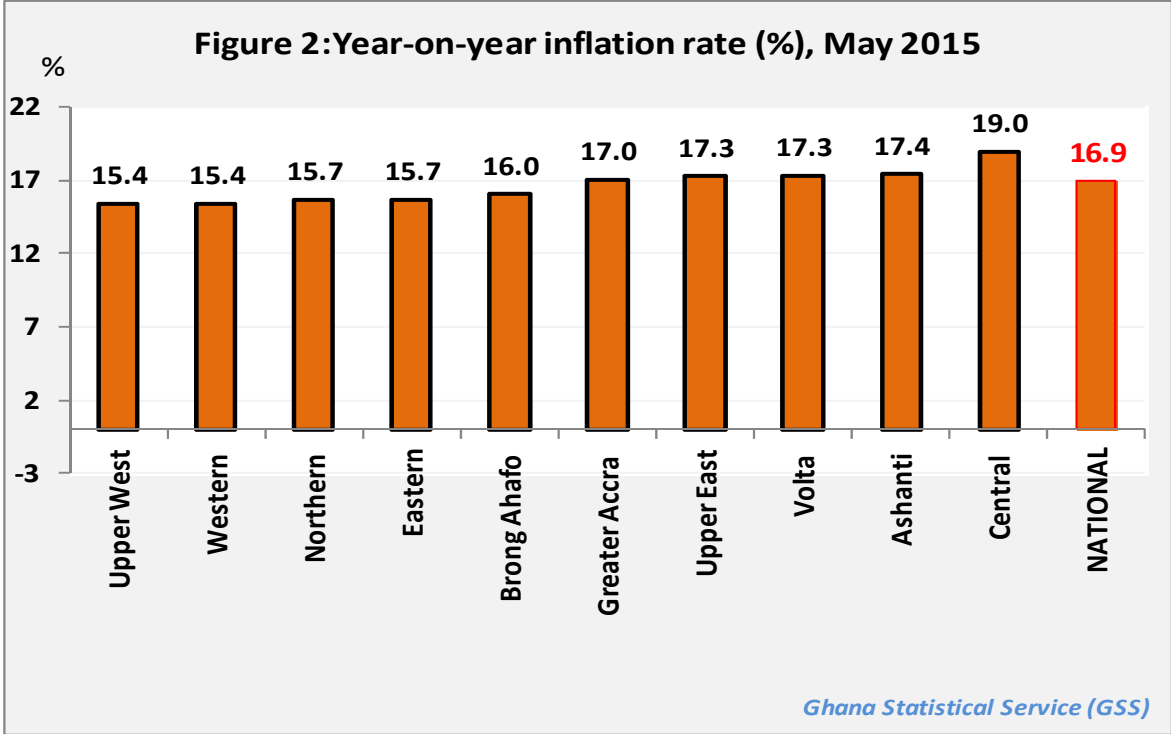
Four subgroups of the non-food group recorded year-on-year inflation rates higher than the group’s average of 23.4 percent.

Housing, water, electricity, gas and other fuels subgroup recorded the highest inflation rate of 25.4 percent followed by Transport with 25.2 percent, Clothing and Footwear with 24.4 percent and Furnishings, Household Equipment and Routine Maintenance (23.5%). Inflation was lowest in the Communication subgroup (13.1%).

**Regional differentials**

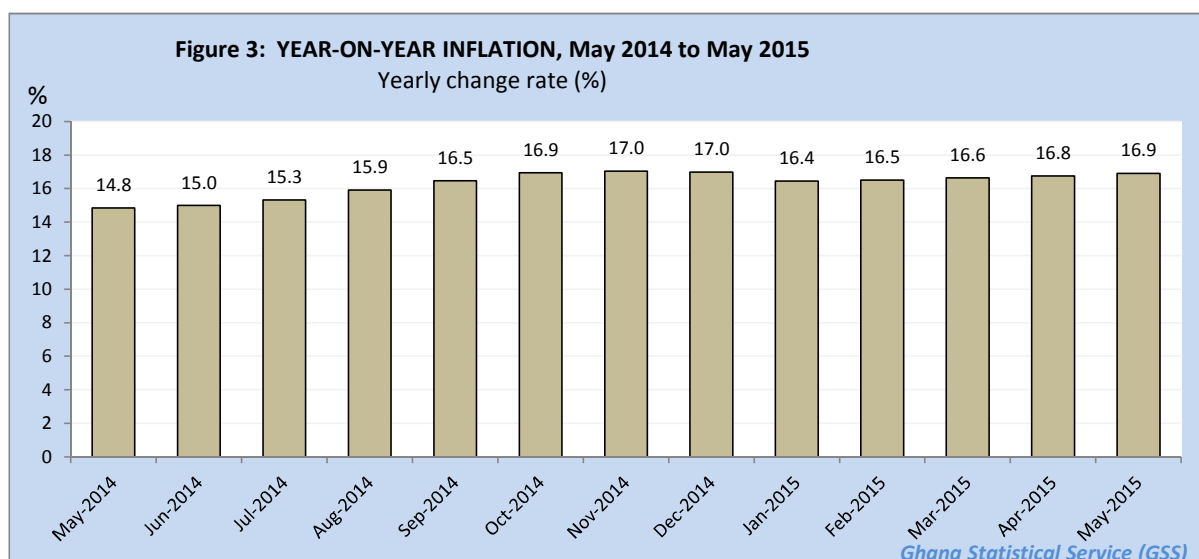
At the regional level, the year-on-year inflation rate ranged from 15.4 percent in the Upper West and Western Regions to 19.0 percent in the Central Region (Figure 2).

Five regions (Central, Ashanti, Volta, Upper East and Greater Accra) recorded inflation rates above the national average of 16.9 percent.



**Table 1: Consumer Price Index. May 2014 to May 2015**  
(new series)

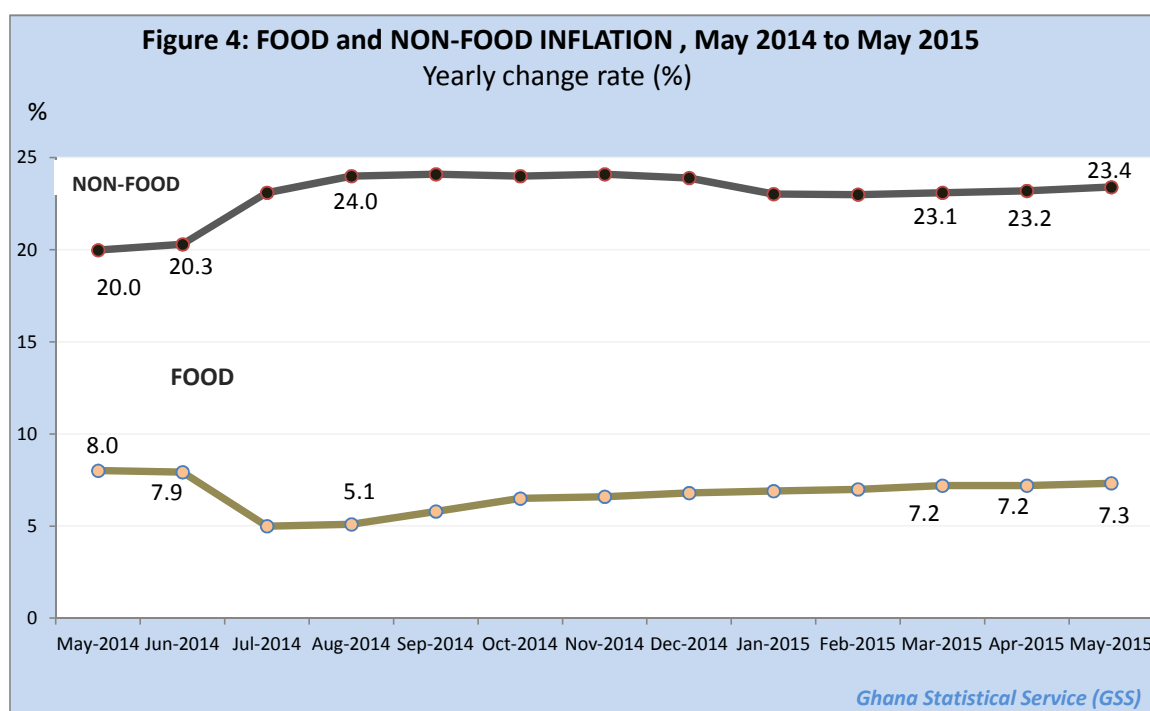
Year / Month	Index 2012 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
May-2014	<b>126.9</b>	0.9	14.8
Jun-2014	<b>129.0</b>	1.6	15.0
Jul-2014	<b>131.0</b>	1.6	15.3
Aug-2014	<b>130.7</b>	-0.2	15.9
Sep-2014	<b>130.5</b>	-0.2	16.5
Oct-2014	<b>133.9</b>	2.7	16.9
Nov-2014	<b>135.1</b>	0.9	17.0
Dec-2014	<b>136.4</b>	1.0	17.0
Jan-2015	<b>141.1</b>	3.4	16.4
Feb-2015	<b>142.8</b>	1.2	16.5
Mar-2015	<b>144.3</b>	1.0	16.6
Apr-2015	<b>146.9</b>	1.8	16.8
May-2015	<b>148.4</b>	1.0	16.9



**Table 2: Food and non-food inflation, May 2014 to May 2015**

(new series)

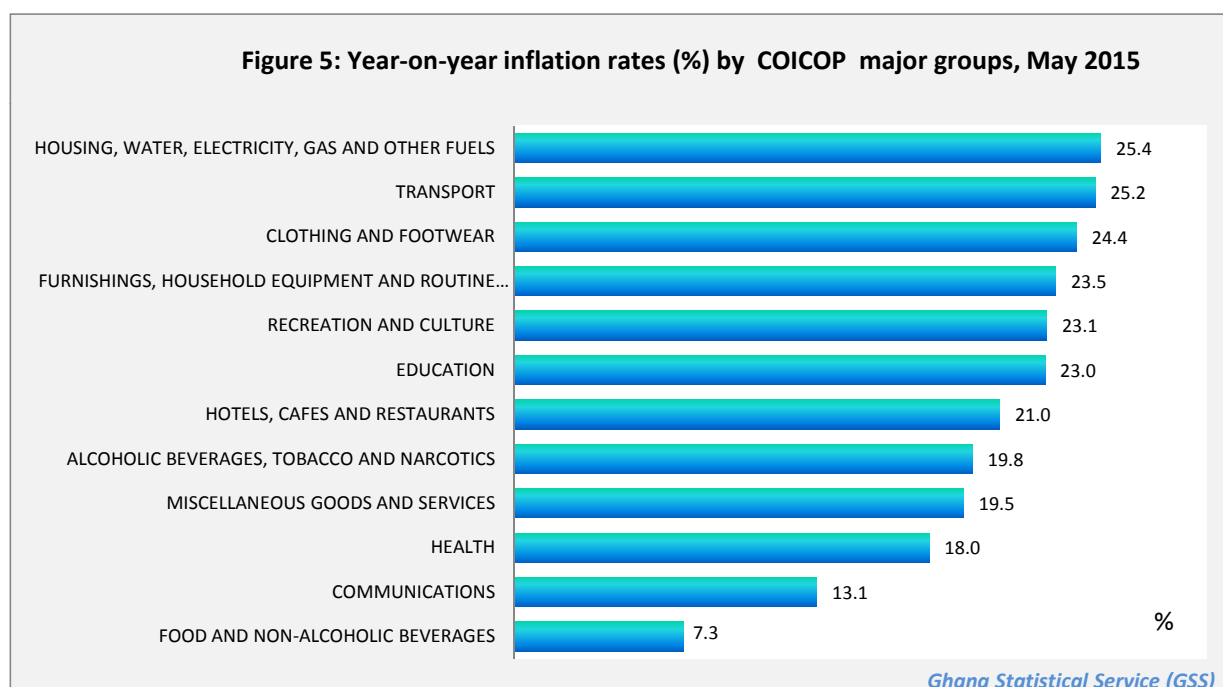
Year / Month	Year-on-year inflation (%)		
	Food and non alcoholic beverages	Non-food	Combined Food and non-food
May-2014	8.0	20.0	14.8
Jun-2014	7.9	20.3	15.0
Jul-2014	5.0	23.1	15.3
Aug-2014	5.1	24.0	15.9
Sep-2014	5.8	24.1	16.5
Oct-2014	6.5	24.0	16.9
Nov-2014	6.6	24.1	17.0
Dec-2014	6.8	23.9	17.0
Jan-2015	6.9	23.0	16.4
Feb-2015	7.0	23.0	16.5
Mar-2015	7.2	23.1	16.6
Apr-2015	7.2	23.2	16.8
May-2015	7.3	23.4	16.9



**Table 3: Inflation by COICOP\* major groups, May 2015**  
(new series)

item (COICOP classification)	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
<b>Combined (Food and non-food)</b>	<b>100.0</b>	<b>148.4</b>	<b>1.0</b>	<b>16.9</b>
FOOD AND NON-ALCOHOLIC BEVERAGES	43.9	125.3	1.1	7.3
COMMUNICATIONS	2.7	121.7	0.3	13.1
HEALTH	2.4	145.5	0.5	18.0
MISCELLANEOUS GOODS AND SERVICES	7.1	157.6	0.4	19.5
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	1.7	150.0	0.7	19.8
HOTELS, CAFES AND RESTAURANTS	6.1	144.7	1.5	21.0
RECREATION AND CULTURE	2.6	153.8	1.2	23.1
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE	4.7	156.3	1.2	23.5
EDUCATION	3.9	140.7	0.5	23.0
CLOTHING AND FOOTWEAR	9.0	164.2	1.5	24.4
TRANSPORT	7.3	177.1	0.7	25.2
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	8.6	210.6	0.7	25.4

\* Classification of Individual Consumption by Purpose

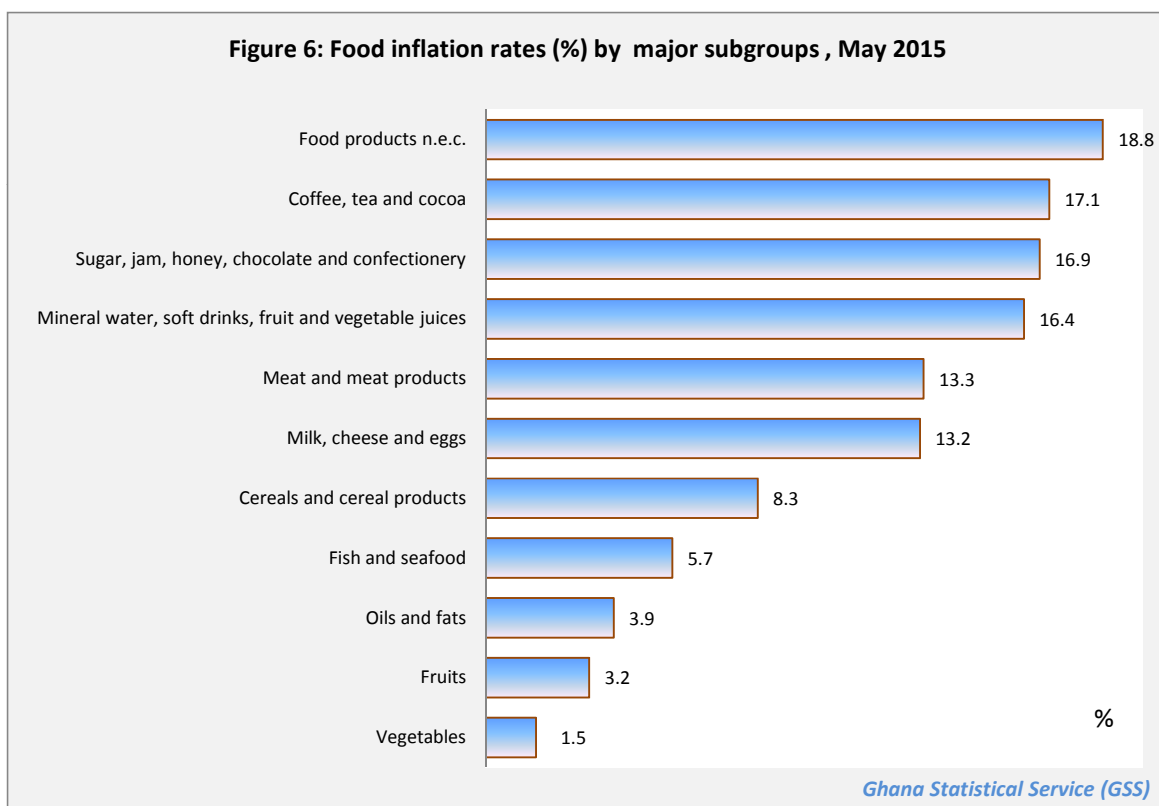




**Table 4: Food\* Inflation by subgroups, May 2015**  
(new series)

	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
<b>Food and non-alcoholic beverages</b>	<b>43.9</b>	<b>125.3</b>	<b>1.1</b>	<b>7.3</b>
Vegetables	9.8	115.3	1.3	1.5
Fruits	1.8	116.4	1.1	3.2
Oils and fats	2.2	120.1	0.8	3.9
Fish and seafood	9.6	123.0	0.9	5.7
Cereals and cereal products	10.7	128.0	1.2	8.3
Milk, cheese and eggs	1.8	131.1	0.7	13.2
Meat and meat products	3.8	136.1	1.2	13.3
Sugar, jam, honey, chocolate and confectionery	1.0	136.8	1.7	16.9
Mineral water, soft drinks, fruit and vegetable juices	1.5	110.0	0.9	16.4
Coffee, tea and cocoa	0.8	139.4	1.0	17.1
Food products n.e.c.	0.8	133.6	2.0	18.8

\* Food and non-alcoholic beverages

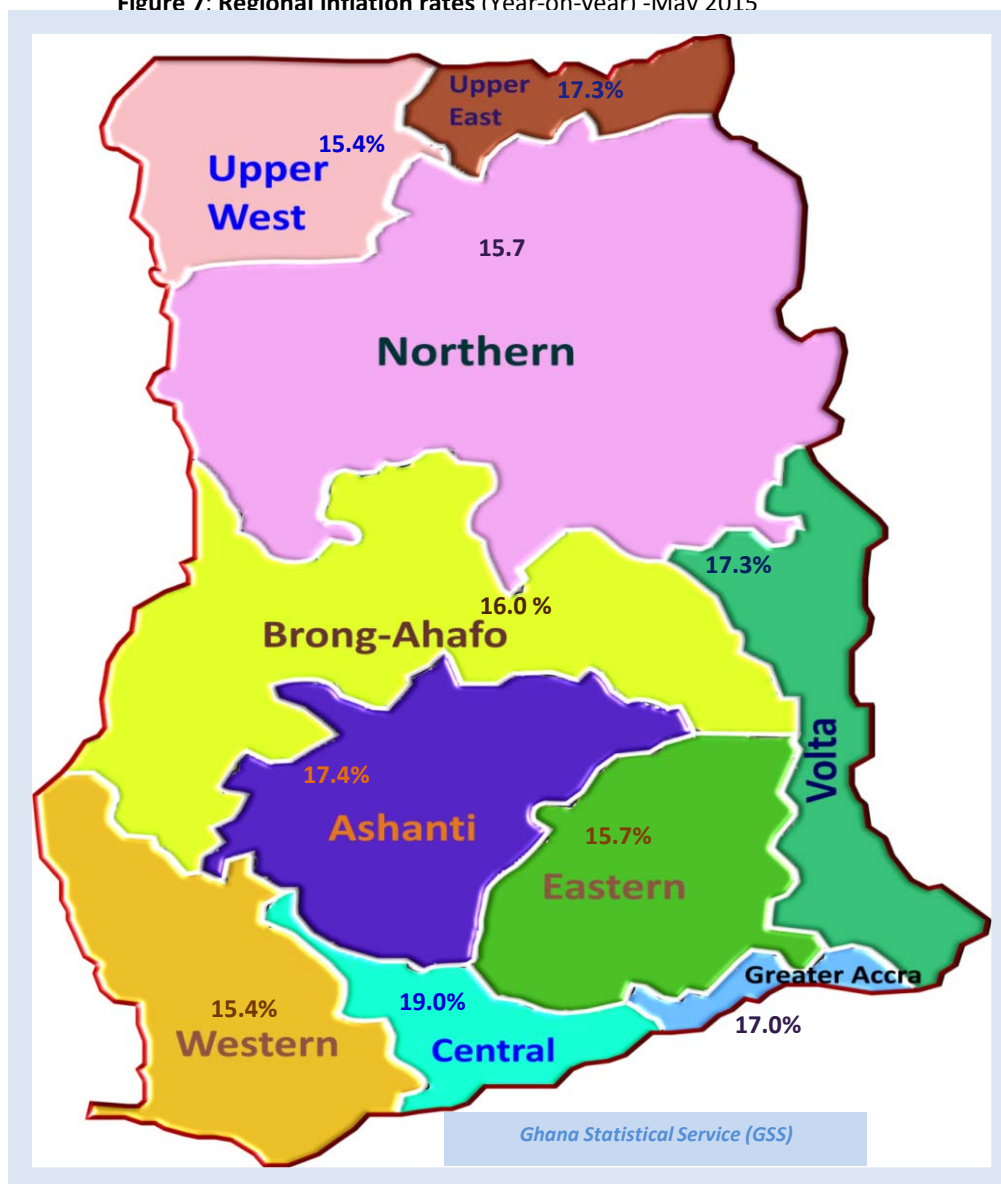


**Table 5: Regional CPI, May 2015**

(new series)

Region	Index (2012=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Upper West Region	135.9	1.1	15.4
Western Region	152.3	0.9	15.4
Northern Region	145.0	1.0	15.7
Eastern Region	149.6	1.8	15.7
Brong Ahafo Region	143.2	2.1	16.0
Greater Accra Region	148.6	0.7	17.0
Upper East Region	141.4	2.2	17.3
Volta Region	144.8	1.3	17.3
Ashanti Region	151.2	0.6	17.4
Central Region	150.4	0.6	19.0
<b>NATIONAL</b>	<b>148.4</b>	<b>1.0</b>	<b>16.9</b>

**Figure 7: Regional inflation rates (Year-on-year) -May 2015**



**Table 6: Regional CPI and change rates, May 2015***(new series)*

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
<b>Index (2012=100)</b>			
Western Region	129.1	173.4	152.3
Central Region	122.3	175.4	150.4
Greater Accra Region	131.7	159.5	148.6
Eastern Region	124.2	176.7	149.6
Volta Region	126.1	163.8	144.8
Ashanti Region	117.7	171.9	151.2
Brong Ahafo Region	121.7	160.3	143.2
Northern Region	129.0	159.5	145.0
Upper East Region	115.8	165.7	141.4
Upper West Region	121.6	146.1	135.9
<b>NATIONAL</b>	<b>125.3</b>	<b>166.5</b>	<b>148.4</b>
<b>Month-on-month inflation rate (%)</b>			
Western Region	0.7	1.0	0.9
Central Region	0.5	0.7	0.6
Greater Accra Region	0.7	0.8	0.7
Eastern Region	2.6	1.3	1.8
Volta Region	2.2	0.6	1.3
Ashanti Region	0.4	0.6	0.6
Brong Ahafo Region	2.0	2.2	2.1
Northern Region	1.3	0.8	1.0
Upper East Region	2.7	1.9	2.2
Upper West Region	1.2	1.1	1.1
<b>NATIONAL</b>	<b>1.1</b>	<b>0.9</b>	<b>1.0</b>
<b>Year-on-year inflation rate (%)</b>			
Western Region	4.1	24.5	15.4
Central Region	8.9	26.2	19.0
Greater Accra Region	8.4	22.2	17.0
Eastern Region	7.0	23.2	15.7
Volta Region	6.9	27.0	17.3
Ashanti Region	9.5	21.1	17.4
Brong Ahafo Region	4.5	24.3	16.0
Northern Region	6.4	23.6	15.7
Upper East Region	7.7	24.6	17.3
Upper West Region	5.5	22.2	15.4
<b>NATIONAL</b>	<b>7.3</b>	<b>23.4</b>	<b>16.9</b>